



## *Project First to 500 MPH*

### INSURANCE PARTICIPANT LEGAL LIABILITY

The Utah Salt Flats Racing Association does not have Liability Insurance that would extend coverage to Owners, Sponsors, Drivers and Crew in the event of a law suit. Team Vesco became aware of this when they attempted to purchase EXCESS COVERAGE over the \$2,000,000 that SCTA/BNI has had in place for a long time. EXCESS COVERAGE was available for SCTA/BNI events because they have adequate underlying coverage. We have not been able to obtain any coverage for USFRA events and USFRA does not buy any coverage that extends to Owners, Sponsors, Drivers and Crew. Individuals cannot buy this coverage- only the promoter can.

The racers that we have talked with are not aware. The consensus among racers is that all land speed events at Bonneville would have the same coverage.

The USFRA is an all- volunteer organization and all of your membership dues and entry fees go to the benefit of the racers and members. They have always tried to keep entry fees as low as possible. This might explain their resistance to increasing entry fees to cover increased insurance costs. However, we don't think that anyone can afford to race without coverage including the cost of defense in the event of a law suit. It is estimated that the cost of insurance with similar coverage to SCTA/BNI would increase USFRA entry fees by only about \$50.

If you agree that some basic level of insurance is needed by every racer to help insulate him/her from financial disaster, please let USFRA know ASAP!

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